

Sparks Heritage Museum, Inc.
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>	<u>May 31, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	27,142.48	43,120.03
Wells Fargo Savings	35,835.54	24,636.49
Total Checking/Savings	62,978.02	67,756.52
Other Current Assets -		
Cash on Hand/To be Deposited	169.42	209.28
Total Other Current Assets	169.42	209.28
Total Current Assets	63,147.44	67,965.80
Fixed Assets		
Computer Equipment	13,278.44	13,278.44
Copier/Printer/Fax	1,775.00	1,775.00
Building Improvements (CCA)	84,308.16	84,308.16
Building, Furnishings & Equip.	65,648.89	65,648.89
Train Improvements	3,504.18	3,504.18
Note Receivable-Hoover	0.00	11,100.21
Total Fixed Assets	168,514.67	179,614.88
Other Assets		
Endowment Fund-CFVN	46,490.84	31,981.78
Prepaid D&O Insurance	99.87	94.13
Prepaid Workers Comp Insurance	101.87	103.13
Prepaid General Insurance	272.75	246.88
Total Other Assets	46,965.33	32,425.92
TOTAL ASSETS	<u><u>278,627.44</u></u>	<u><u>280,006.60</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
WELLS FARGO VISA	-20.00	20.00
Total Credit Cards	-20.00	20.00
Other Current Liabilities		
Restricted Fund-LCJ	1,646.08	-2,708.49
Restricted Fund-Grants	2,245.31	2,807.55
Unearned Facility Rental	600.00	2,097.50
Insurance Premiums Payable	335.00	0.00
Facility Rental Deposit Payable	170.00	0.00
FIT Withheld	153.00	102.00
FICA Withheld	186.00	124.00
Medicare Withheld	43.08	28.85
Total Other Current Liabilities	5,378.47	2,451.41
Total Current Liabilities	5,358.47	2,471.41
Total Liabilities	5,358.47	2,471.41
Equity		
Opening Balance Equity	236,165.00	236,165.00
Retained Earnings	33,710.64	39,230.95
Net Income	3,393.33	2,139.24
Total Equity	273,268.97	277,535.19
TOTAL LIABILITIES & EQUITY	<u><u>278,627.44</u></u>	<u><u>280,006.60</u></u>

2019-2020 BUDGET

<u>Revenues</u>	
<u>Operations</u>	<u>2019-20 Budget</u>
Admissions	4,500
Gift Shop	4,000
Facility Rental	6,000
Photo/Art Sales & Other Income	1,500
Total Operations	\$ 16,000
<u>Membership & Support</u>	
Membership Dues	10,000
Contributions, Memorials (Non-Restricted)	10,000
Other Member Support	500
Total Membership & Support	\$ 20,500
<u>Fundraising & Special Events</u>	
Seminars, Bus Tours & Presentations	2,000
Last Chance Job License Plate Program	4,000
Other-Fundraising	500
Grants & Other Support (Non-Restricted)	4,000
Total Fundraising & Special Events	\$ 10,500
Total Revenue	\$ 47,000
<u>Expenditures</u>	
<u>Operations</u>	
Gift Shop Purchases	500
Preservation of Artifacts	500
Display Materials	450
Seminars, Bus Tours & Presentations	2,000
Other-Fundraising	200
Total Expenses-Operations	\$ 3,650
<u>General & Administrative</u>	
Advertising & Marketing	450
Bank Service Charges, CC Processing Fees	350
Insurance (D&O) (G&L) (WC)	5,900
Professional Fees	400
Office Supplies	600
Salaries & Payroll Taxes	29,000
Postage	800
Repairs & Maintenance	500
Security	600
Supplies & Materials	200
Conventions & Meetings	200
Dues & Memberships	600
Taxes & Licenses	350
Printing/Copier, Newsletter	1,000
Telephone & Internet	2,400
Total Expenses-General & Administrative	\$ 43,350
Total Expenses	\$ 47,000
Net Excess (Deficit)	\$ -